

7-22-80

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Interoffice Memo



LONE STAR INDUSTRIES, INC.

One Greenwich Plaza, Greenwich, Connecticut 06830

Originating Office: Seattle Cement Plant

Date: July 22, 1980

TO: File
FROM: T. G. Wells
SUBJECT: Monsanto VBLS Waste Product

In a discussion today with Bruce Pallante of Monsanto, we tentatively agreed that the tank installation is near completion. I advised Bruce that we should be able to evaluate the installation's performance by July 31, 1980, and we would formally accept the installation on August 1, 1980. Upon our acceptance of the installation, the new rate would go into effect and also Monsanto would begin holding all of the monies due Lone Star towards payment of the installation.

Monsanto will receive the money until such time as 20% of the installation cost has been reached. At this time, Lone Star will receive the money for the balance of the year 1980. In 1981, as pointed out in the formal agreement, Monsanto will again begin receiving payment until 20% of the installation cost is reached.

TGW/me

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